

F. No. 2/16/2019-RE

Government of India
Ministry of Finance
Department of Economic Affairs
Financial Markets Division

251-D, North Block, New Delhi-110001

Dated the 27th January, 2025

To

1. All Secretaries to the Government of India
2. All Chief Secretaries of the State Governments
3. Cadre Controlling Authorities of All India Services / Central Civil Services, Group-A

Subject: Filling up the post of Chairman, Securities and Exchange Board of India on deputation/contract basis.

Sir/Madam,

Applications are invited for filling up the post of Chairman in the Securities and Exchange Board of India (SEBI), Mumbai. The Chairman shall have an option to receive pay – (a) as admissible to a Secretary to the Government of India; or (b) a consolidated salary of Rs. 5,62,500/- (Rupee Five lakh Sixty-Two Thousand and Five Hundred only) per month (without house and car) as recommended by the Seventh Pay Commission and subsequently accepted by the Government vide Resolution dated 25th July 2016 and Department of Expenditure's Office Memorandum dated 10th June, 2024.

2. The Chairman shall be a person of ability, integrity and standing who has shown capacity in dealing with problems relating to securities markets or has special knowledge or experience of law, finance, economics, accountancy, administration or in any other discipline, which in the opinion of the Central Government shall be useful to the Board.

3. Keeping in view the role and importance of SEBI as a regulator, it is desirable that persons with high integrity, eminence and reputation, preferably above 50 years, with more than 25 years of professional experience may apply.

4. The terms and conditions of service of the Chairman will be regulated by the Securities and Exchange Board of India (Terms and Conditions of Service of the Chairman and Members) Rules, 1992 as amended from time to time. The Chairman shall hold office for such period, not exceeding 5 years, as may be specified in the order of his appointment. However, he shall be eligible for reappointment but shall not hold office beyond 65 years of age.

5. The applications in respect of eligible officers/eminant qualified persons, who are interested and can be spared in the event of selection may be forwarded duly verified/countersigned by the Head of Departments (where applicable) along with the following documents: -

- 25/12
- i. up-do-date and complete ACRs/APARs in original/attested photocopies of last 5 years
 - ii. Integrity Certificate/Vigilance Clearance including certification that no disciplinary proceeding(s) or criminal proceeding(s) are either pending or contemplated against the officers concerned.
 - iii. Major / minor penalties, if any, imposed on the candidate during the last ten years/No penalty certificate

6. Applications received without ACRs/APARs or which do not contain complete information/documents or received after the due date shall not be entertained. The candidates who volunteer to be considered will not be allowed to withdraw their names later.

7. The appointment shall be made by the Central Government on the recommendation of the Financial Sector Regulatory Appointments Search Committee (FSRASC) as provided in the SEBI (Terms and Conditions of Service of the Chairman and Members) Rules, 1992. It may, however, be noted that the FSRASC is free to identify and recommend any other person also, on the basis of the merits, who has not applied for the post.

8. Application in the proforma annexed should be forwarded through proper channel so as to reach to the undersigned in the Department of Economic Affairs, Ministry of Finance, Room No. 71B, North Block, New Delhi-110001 (shekhar.80@gov.in and jasvinder.s@nic.in) on or before **17th February, 2025.**

Encl: As above.

Yours faithfully,



(Shekhar Chaudhary)
Director (RE)
Tel: 23093510